

BOKSBURG CHESS CLUB

**Annual Financial Statemetns
for the year ended
`30 September 2018**



JP Aldum
Chairperson
`5 February 2019

BOKSBURG CHESS CLUB**STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2018**

| | September 2018 <u>RAND</u> |
|-------------------------------------|---|
| ASSETS | 9,494 |
| Chess Equipment | 390 |
| Cash resources | 9,104 |
| TOTAL ASSETS | <u>9,494</u> |
| EQUITY AND LIABILITIES | |
| Capital and reserves | |
| Accumulated profit | 9,494 |
| TOTAL EQUITY AND LIABILITIES | <u>9,494</u> |

BOKSBURG CHESS CLUB**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
30 SEPTEMBER 2018**

| | September 2018 <u>RAND</u> |
|--------------------------------|---|
| REVENUE | 25,385 |
| COST OF SALES | (12,083) |
| GROSS PROFIT | <u>13,302</u> |
| ADMINISTRATIVE EXPENSES | (3,808) |
| NET PROFIT FOR THE YEAR | <u><u>9,494</u></u> |

BOKSBURG CHESS CLUB**INCOME STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2018**

| | September 2018 <u>RAND</u> |
|-------------------------------------|---|
| REVENUE | 25,385 |
| Club Fees | 5,850 |
| Boksburg Chess Club Open Tournament | 19,535 |
| COST OF SALES | |
| Boksburg Chess Club Open Tournament | (12,083) |
| | 13,302 |
| GROSS PROFIT | |
| | 13,302 |
| ADMINISTRATIVE EXPENSES | 3,808 |
| Bank charges | 808 |
| Sponsorship: SAJCC2018 | 3,000 |
| NETT PROFIT FOR THE YEAR | 9,494 |